

Thursday 16th August 2018

ASX Announcement – MICRO-X LIMITED (ASX: MX1)

EXPECTED IMPAIRMENT CHARGE CLARIFICATION

Following a number of investor enquiries Micro-X Limited (**'Micro-X'**) wishes to provide further clarification to the ASX announcement of Monday 13th August regarding a potential impairment to the carrying value of Micro-X's investment in XinRay and whether it implies diminished expectations in relation to Micro-X's future performance.

The company would like to clarify that there is no change to Micro-X's estimated future sales revenues, product opportunities or cash position. Micro-X's planned future earnings from its exciting pipeline of products remains as strong as ever.

The potential impairment is a non-cash impairment charge. Because the annual review of the intangible asset is being prepared with a conservative approach, the revenue effects of all of Micro-X's planned future products will not be incorporated in the calculation. Thus, this review in no way reflects upon Micro-X's future business plans which remain unchanged.

For further information please contact:

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About Micro-X: Micro-X Limited ("**MX1**") is an Australian Securities Exchange listed company developing and commercialising a range of highly innovative products based on proprietary carbon nanotube emitter technologies exclusively licensed and sourced from XinRay Systems Inc., a US based technology developer. These technologies enable the miniaturisation of a number of X-ray applications relevant to large global markets.