

**Monday 17<sup>th</sup> September 2018**

**ASX Announcement – MICRO-X LIMITED (ASX: MX1)**

## **R&D TAX REBATE**

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Micro-X Limited (ASX: MX1) is pleased to advise that the Company has received an R&D Tax Incentive rebate of \$3,839,931 for the 2017/2018 financial year. The R&D Tax Incentive is an Australian Government program under which companies with turnover of less than \$20M receive a cash refund for 43.5% of eligible expenditure on research and development.

The Company had in place a loan facility which was secured against the R&D Tax Incentive refund. The Company had drawn down \$1.6M of the \$3M loan facility. The \$1.6M has been repaid upon receiving the R&D Tax Incentive refund as per the terms of the loan agreement.

The R&D Tax Incentive rebate has been accounted for in the Company's 2018 Annual Financial Report as a receivable and the net cash inflow will be reflected in the Company's September 2018 Appendix 4C.

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For further information please contact:

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**About Micro-X:** Micro-X Limited ("MX1") is an Australian Securities Exchange listed company developing and commercialising a range of highly innovative products based on proprietary carbon nanotube emitter technologies exclusively licensed and sourced from XinRay Systems Inc., a US based technology developer. These technologies enable the miniaturisation of a number of X-ray applications relevant to large global markets.

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