

Monday 24th December 2018

ASX Announcement – MICRO-X LIMITED (ASX: MX1)

COMPLETION OF CAPITAL RAISE

Micro-X Limited (ASX: MX1) is pleased to advise the market of the successful private placement of 7.4M Ordinary Shares to raise A\$2,000,000 at an issue price of \$0.27 per new Share (the 'Issue'). The capital raise was supported by existing institutional and HNW investors. Under the terms of the Issue investors will also receive call options on a 1 for 2 basis – 3.7M options in total. The options will be unlisted and have an exercise price of \$0.40 and an expiry date of 31 December 2020.

The funds raised will provide support for general working capital to support production ramp-up of the Carestream DRX Revolution Nano and were issued under existing placement capacity under listing rule 7.1.

For further information please contact:

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About Micro-X: Micro-X Limited ("MX1") is an Australian Securities Exchange listed company developing and commercialising a range of highly innovative products based on proprietary carbon nanotube emitter technologies exclusively licensed and sourced from XinRay Systems Inc., a US based technology developer. These technologies enable the miniaturisation of a number of X-ray applications relevant to large global markets.

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